

	<u>ASSESSMENT RESERVE - APPROVED</u>		Net Increase	<u>UPDATED ASSESSMENT RESERVE -</u>		Net Increase
	<u>BUDGET</u>	<u>MAY 22, 2024</u>		<u>DECEMBER 2024</u>		
<i>Reserve balance from FY 2022-2023</i>		2,890,300		2,890,300		
<i>WQA 23-24 Assessments Collected @ \$12 acre foot</i>		2,371,320	} 422,125	2,371,320	} 524,335	
<i>WQA 23-24 Projected Costs Funded By Assessments</i>		(1,949,195)		(1,846,985)		<i>Actual from FYE 6/30/24 audit draft</i>
<b><i>Projected reserve balance for FY 2023-24</i></b>		<b>3,312,425</b>		<b>3,414,635</b>		
<i>WQA Assessments Collected @ \$12 acre foot</i>		2,371,320	} 497,888	2,371,320	} 605,888	
<i>WQA 24-25 Budgeted Costs Funded By Assessments</i>		(1,873,432)		(1,765,432)		<i>Updated projections for 24/25</i>
<b><i>Projected Assessment Reserve for FY 24-25</i></b>		<b>3,810,313</b>		<b>4,020,523</b>		

Projected Assessment Activity for the next 5 years

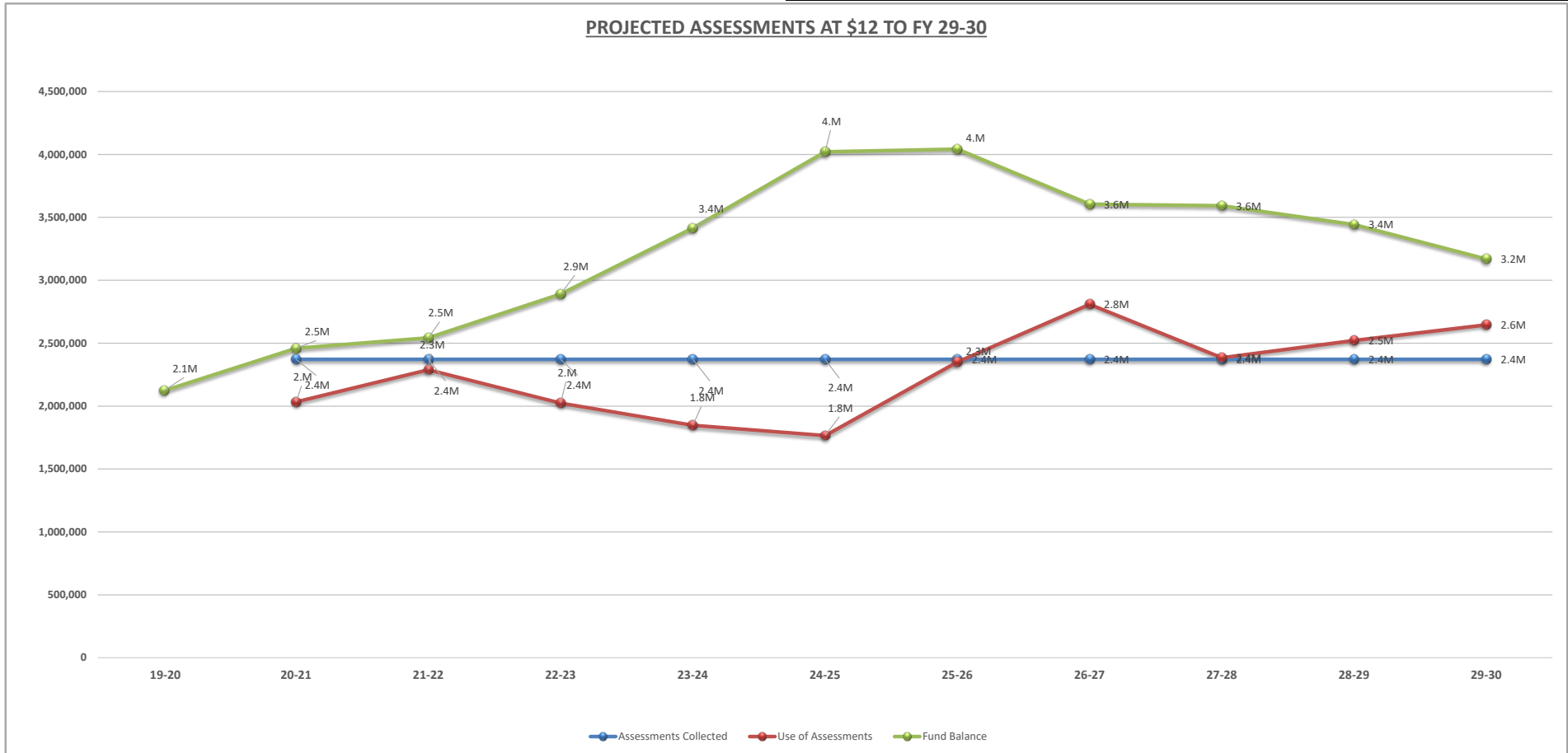
**Assessments at \$12 for FY 24/25 to FY 29/30**

Includes Whitmore T&R for 5 years; with 4 yrs paid by Prop 68 (3 @ \$155k & 1 @\$310)  
 T&R costs projected increase to \$310K ANNUAL T&R for FY 25/26).  
 and Whitmore Expansion Costs not covered by SWRCB - approx \$100K

FFPA Awards for SEMOU Prop 1 Activities

	Fiscal Year	Assessments	Use of	Fund Balance	RESERVE MINIMUM	
		Collected	Assessments		75%	50%
	19-20			2,121,807		
	\$12 20-21	2,371,320	2,033,286	2,459,841	1,524,965	1,016,643
	\$12 21-22	2,371,320	2,288,533	2,542,628	1,716,400	1,144,267
	\$12 22-23	2,371,320	2,023,648	2,890,300	1,517,736	1,011,824
	\$12 23-24	2,371,320	1,846,985	3,414,635	1,385,239	923,493
current	\$12 24-25	2,371,320	1,765,432	4,020,523	1,324,074	882,716
1	\$12 25-26	2,371,320	2,349,887	4,041,956	1,762,415	1,174,943
2	\$12 26-27	2,371,320	2,808,500	3,604,776	2,106,375	1,404,250
3	\$12 27-28	2,371,320	2,384,000	3,592,096	1,788,000	1,192,000
4	\$12 28-29	2,371,320	2,520,644	3,442,773	1,890,483	1,260,322
5	\$12 29-30	2,371,320	2,645,000	<b>3,169,093</b>	1,983,750	1,322,500

PROJECTED ASSESSMENTS AT \$12 TO FY 29-30



Projected Assessment Activity for the next 5 years

Assessments at \$12 for FY 24/25 & FY 25/26 and then increase by \$.50 per year through FY 29/30

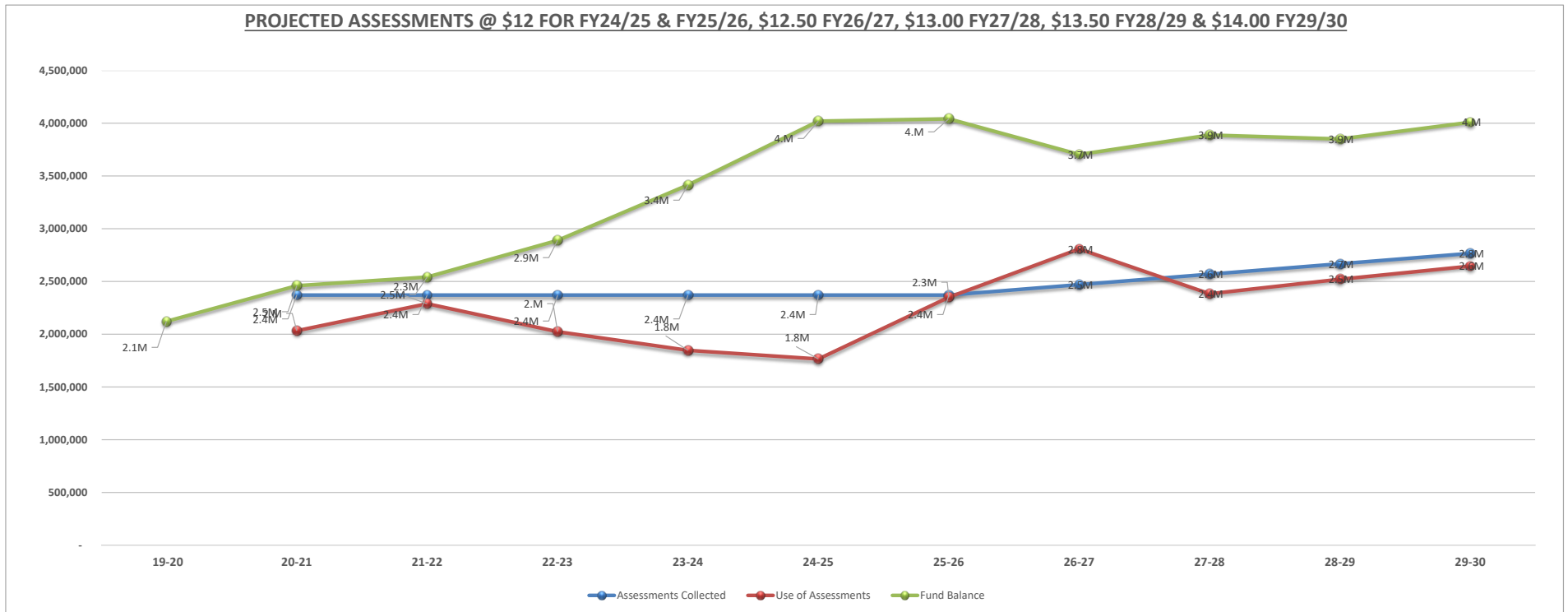
Includes Whitmore T&R for 5 years; with 4 yrs paid by Prop 68 (3 @ \$155k & 1 @ \$310)

T&R costs projected increase to \$310K ANNUAL T&R for FY 25/26).

and Whitmore Expansion Costs not covered by SWRCB - approx \$100K

FFPA Awards for SEMOU Prop 1 Activities

	Fiscal Year	Assessments Collected	Use of Assessments	Fund Balance	75%	50%
	19-20			2,121,807		
	\$12.00 20-21	2,371,320	2,033,286	2,459,841	1,524,965	1,016,643
	\$12.00 21-22	2,371,320	2,288,533	2,542,628	1,716,400	1,144,267
	\$12.00 22-23	2,371,320	2,023,648	2,890,300	1,517,736	1,011,824
	\$12.00 23-24	2,371,320	1,846,985	3,414,635	1,385,239	923,493
current	\$12.00 24-25	2,371,320	1,765,432	4,020,523	1,324,074	882,716
1	\$12.00 25-26	2,371,320	2,349,887	4,041,956	1,762,415	1,174,943
2	\$12.50 26-27	2,470,125	2,808,500	3,703,581	2,106,375	1,404,250
3	\$13.00 27-28	2,568,930	2,384,000	3,888,511	1,788,000	1,192,000
4	\$13.50 28-29	2,667,735	2,520,644	3,850,673	1,890,483	1,260,322
5	\$14.00 29-30	2,766,540	2,645,000	4,010,051	1,983,750	1,322,500



Projected Assessment Activity for the next 5 years

Assessments at \$12 for FY 24/25 to 27/28; increase to \$14 for FY 28/29

Includes Whitmore T&R for 5 years; with 4 yrs paid by Prop 68 (3 @ \$155k & 1 @ \$310)

T&R costs projected increase to \$310K ANNUAL T&R for FY 25/26).

and Whitmore Expansion Costs not covered by SWRCB - approx \$100K

FFPA Awards for SEMOU Prop 1 Activities

	Fiscal Year	Assessments Collected	Use of Assessments	Fund Balance	75%	50%
	<b>19-20</b>			2,121,807		
	\$12 <b>20-21</b>	2,371,320	2,033,286	2,459,841	1,524,965	1,016,643
	\$12 <b>21-22</b>	2,371,320	2,288,533	2,542,628	1,716,400	1,144,267
	\$12 <b>22-23</b>	2,371,320	2,023,648	2,890,300	1,517,736	1,011,824
	\$12 <b>23-24</b>	2,371,320	1,846,985	3,414,635	1,385,239	923,493
current	\$12 <b>24-25</b>	2,371,320	1,765,432	4,020,523	1,324,074	882,716
1	\$12 <b>25-26</b>	2,371,320	2,349,887	4,041,956	1,762,415	1,174,943
2	\$12 <b>26-27</b>	2,371,320	2,808,500	3,604,776	2,106,375	1,404,250
3	\$12 <b>27-28</b>	2,371,320	2,384,000	3,592,096	1,788,000	1,192,000
4	\$14 <b>28-29</b>	2,766,540	2,520,644	3,837,993	1,890,483	1,260,322
5	\$14 <b>29-30</b>	2,766,540	2,645,000	3,959,533	1,983,750	1,322,500

